

HOUSE BILL 488  
By Overbey

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 5, Part 2, relative to exemption from ad  
valorem taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 5, Part 2, is amended by  
adding the following language as a new, appropriately designated section:

Section 67-5-2\_\_\_. The general assembly finds that alumina is a direct product of  
the soil. Therefore, all alumina shall be exempt from property taxation in the hands of  
the producer thereof and the producer's immediate vendee.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring  
it.